

Daily Derivatives & Market Report

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Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	10128	10005	10067	10173	10235	10342	Sell	Sell	Sell
Sensex	33019	32633	32826	33166	33359	33699	Sell	Sell	Sell
Nifty Futures	10139	10005	10072	10188	10255	10371	Sell	Sell	Sell
Bank Nifty	24130	23716	23923	24295	24501	24873	Sell	Sell	Sell
CNX IT	12491	12293	12392	12541	12640	12789	Sell	Sell	Sell

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	33019.1	-351.6	-1.1
NIFTY	10128.4	-116.6	-1.1
MIDCAP	16185.0	-150.0	-0.9
SMLCAP	17449.8	-178.7	-1.0
BSEFMC	10436.3	-15.6	-0.2
AUTO	24884.0	103.2	0.4
POWER	2158.5	-28.5	-1.3
REALTY	2224.5	-27.6	-1.2
BSE IT	12108.3	-117.0	-1.0
BANKEX	26944.5	-447.5	-1.6
OILGAS	14517.6	-169.1	-1.2
METAL	13109.9	-370.5	-2.8

Currency Futures	Close	Pre. Pts	% Chg
25-Apr-18 EUR-INR	80.39	80.24	0.19
25-Apr-18 USD-INR	65.32	65.19	0.20
25-Apr-18 GBP-INR	91.80	91.59	0.23
25-Apr-18 JPY-INR	61.59	61.48	0.19

Advance/ Decline	Adv	Dec	Un Ch.
NSE	584	947	40
BSE	1190	1444	150

FII/DII Capital Mkt*	Buy	Sell	Net
FII	4450	4115	335
DII	3617	3769	(153)

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Wednesday's session turned-out to be a dismal day of trade for Indian equity benchmarks, where frontline gauges ended the day with a cut of over a percent, breaching their crucial 33,100 (Sensex) and 10,150 (Nifty) levels, as trade war fears escalated after China announced 25% tariff on 106 products in 14 categories imported from the US, including soybeans, automobiles and chemicals. Markets started the session on positive note with traders taking some encouragement from Finance Minister Arun Jaitley's statement that direct tax collection has grown by 18 per cent to cross Rs 10.02 trillion in the financial year ended on March 31, 2018. He said demonetisation and GST implementation have resulted in higher formalisation of the economy which is evident from additional 10 million IT returns being filed in the previous financial year. The sentiments also remained upbeat on private weather forecasting agency report that monsoon rains in India are expected to be average in 2018, raising prospects of higher farm and economic growth in the \$2 trillion economy. The report added that monsoon rains are expected to be 100 percent of the long-term average.

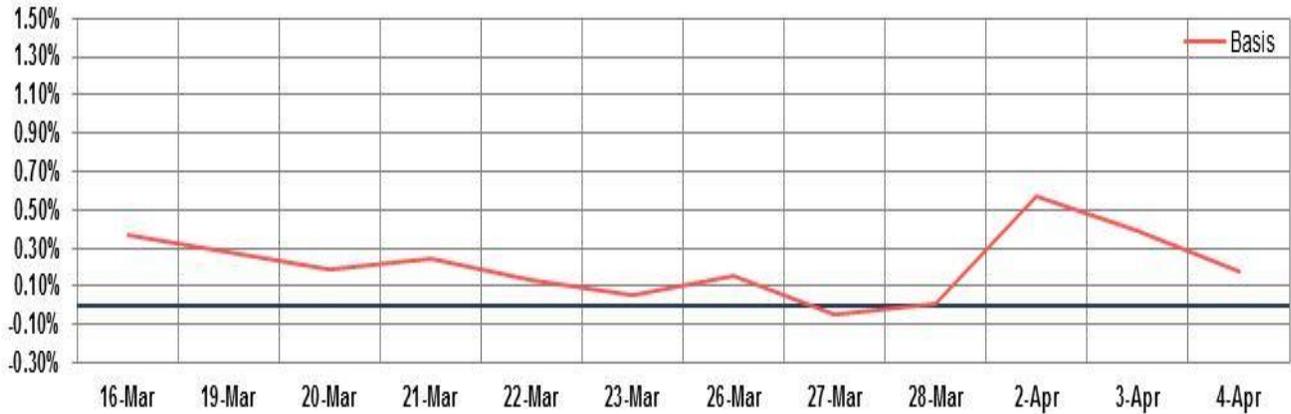
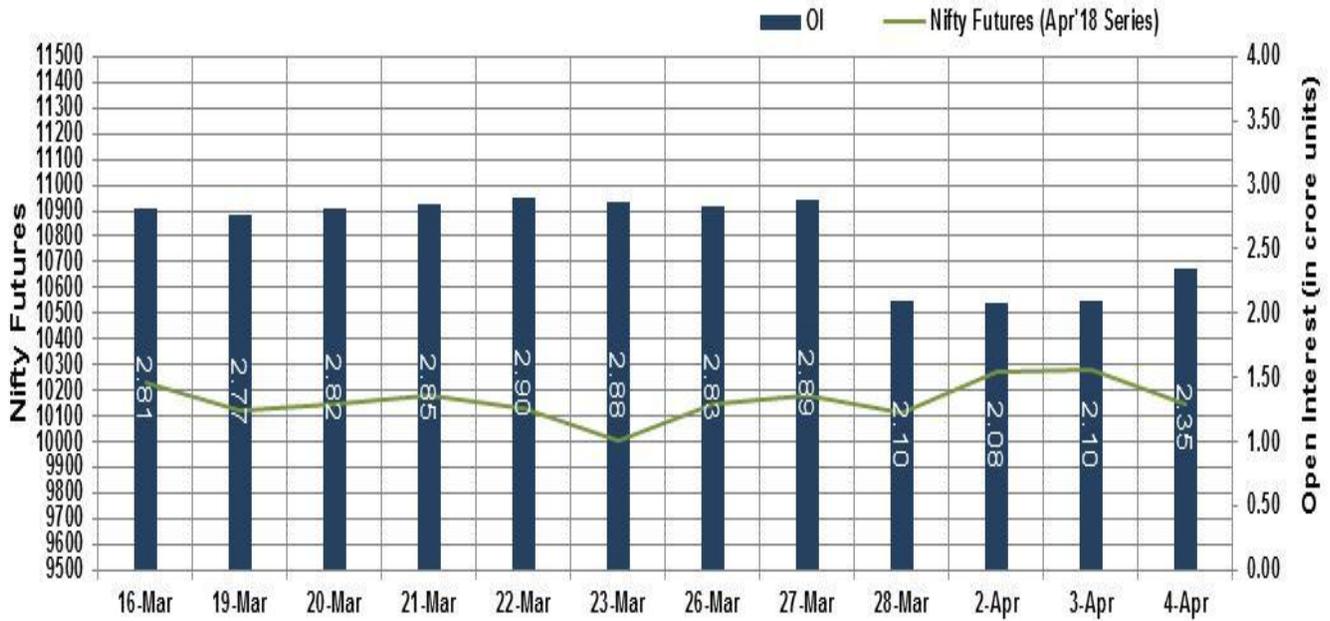
However, markets pared all of their initial gains and entered into red terrain as traders turned anxious on report that the Reserve Bank of India (RBI) is unlikely to yield to the India Inc's pressure for a benign monetary policy stance by keeping policy rates unchanged in its first monetary policy review of 2018-19 to be announced on Thursday against the backdrop of hardening global crude oil prices.

Market Turnover & FII Derivative Data

Market TO	Current	Previous	Net%
BSE CASH	3456	4765	(27)
NSE CASH	32857	28252	16
NSE FO	895558	433298	107

FII Derivatives	Buy	Sell	Net
Ind. Futures	2919	4071	(1152)
Ind. Options	96613	95340	1273
Stk. Futures	10640	10581	59
Stk. Options	5911	5878	34

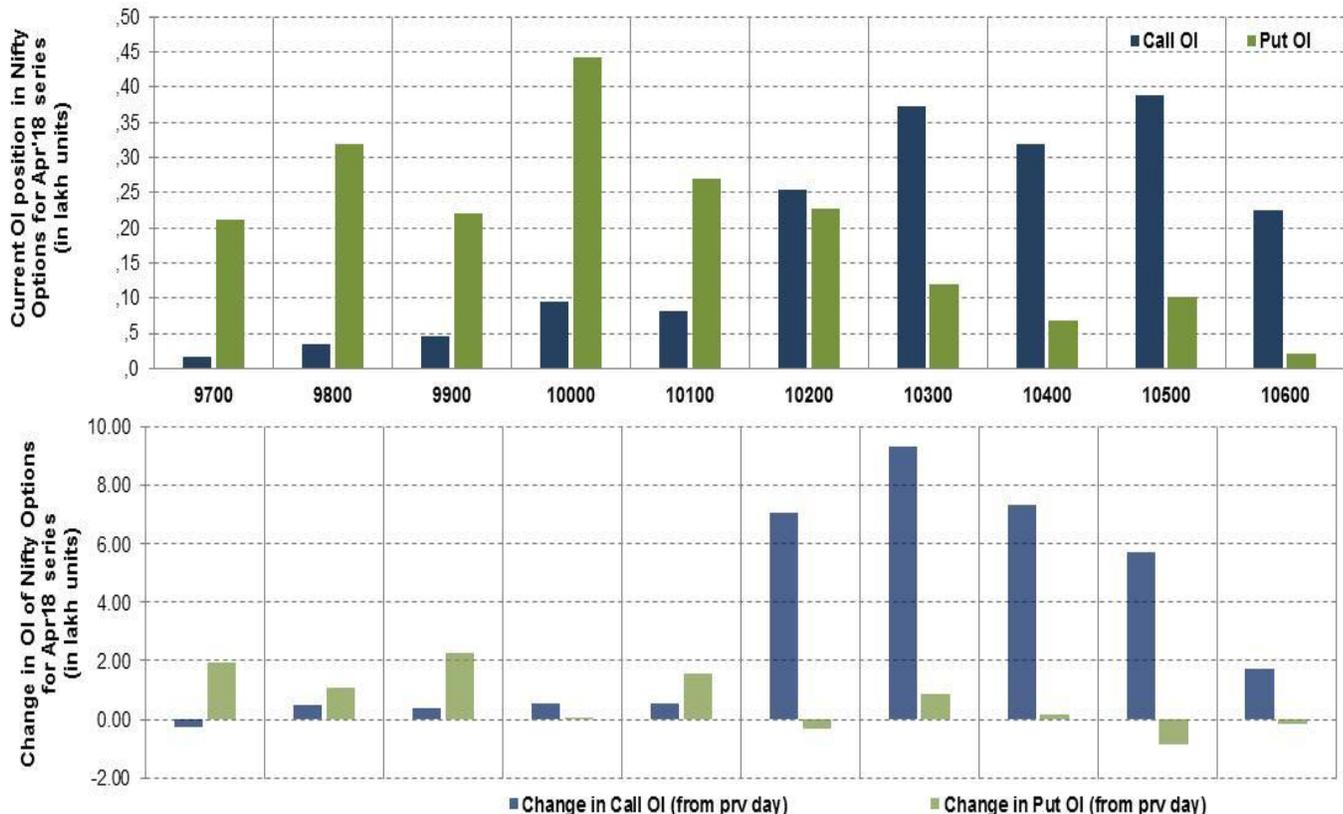
Nifty Futures



Bank Nifty Futures



Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 10,500 SP from the April month expiry was the most active call with an addition of 0.57 million in open interest.
- Among Nifty puts, 10,000 SP from the April month expiry was the most active put with an addition of 0.01 million open interests.
- The maximum OI outstanding for Calls was at 10,500 SP (3.89mn) and that for Puts was at 10,000 SP (4.42mn)

Nifty Technical & Indices Levels

1-Nifty 50 - 04/04/18
 Avg Avg



Nifty Cash prices have settled at 10128.4 up by 1.14% from its previous close. On the upper side it has resistance of 10200 and 10250 levels, while lower side it has support of 10050 and 10000 levels. Intraday traders should be cautious and take position accordingly.

Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
NESTLEIND	225,700	249,400	10.50	8395.05	0.11
BOSCHLTD	168,950	177,675	5.16	19760.00	3.00
HEROMOTOCO	1,409,000	1,470,800	4.39	3663.60	0.19
COLPAL	1,427,300	1,486,800	4.17	1087.95	0.21
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
PAGEIND	28,800	28,000	-2.78	22661.05	1.62
RAMCOCEM	987,200	958,400	-2.92	759.50	0.50
MOTHERSUMI	14,308,800	13,840,000	-3.28	333.55	0.04
BAJFINANCE	4,908,000	4,598,500	-6.31	1851.20	0.63
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
GODREJIND	2,079,000	2,404,500	15.66	536.10	-3.13
PCJEWELLER	6,894,000	7,824,000	13.49	299.85	-4.95
VOLTAS	3,001,000	3,319,000	10.60	620.85	-4.72
NTPC	30,868,000	33,532,000	8.63	166.50	-1.80
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
ESCORTS	3,392,400	3,062,400	-9.73	874.40	-1.47
EXIDEIND	8,948,000	8,040,000	-10.15	231.05	-1.35
ARVIND	5,548,000	4,858,000	-12.44	400.45	-1.14
ADANIENT	15,580,000	13,248,000	-14.97	153.30	-5.84

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